

Record date	IV 2014
Reference	IV 2013

I) Information about total amount and maturity structure

(figures in EUR million)

§ 28 para. 1 no. 1 and 3 PfandBG Ratio of outstanding amount to cover assets	Nominal value		Net present value (npv)		Risk npv*	
	IV 2014	IV 2013	IV 2014	IV 2013	IV 2014	IV 2013
Total mortgage Pfandbriefe incl. derivatives	1,246.90	1,143.90	1,392.32	1,260.83	1,344.11	1,313.93
Total cover assets incl. derivatives	3,455.24	3,191.65	3,917.79	3,466.12	3,742.93	3,630.12
Share of foreign currency derivatives in liabilities (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Share of interest rate derivatives in liabilities (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Share of foreign currency derivatives in assets (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Share of interest rate derivatives in assets (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Overcollateralisation (%)	177.11%	179.01%	181.39%	174.91%	178.47%	176.28%

§ 28 para. 1 no. 2 PfandBG Maturity structure and fixed interest period	Outstanding mortg.		Cover assets	
	IV 2014	IV 2013**	IV 2014	IV 2013**
≤ 6 months	173.50		180.55	
6 months < x ≤ 12 months	10.00	107.00	197.92	352.79
12 months < x ≤ 18 months	0.00		151.40	
18 months < x ≤ 2 years	38.00	183.50	172.12	443.11
2 years < x ≤ 3 years	95.00	38.00	308.40	283.82
3 years < x ≤ 4 years	125.80	70.00	389.64	274.57
4 years < x ≤ 5 years	414.60	125.80	346.26	290.24
5 years < x ≤ 10 <y>years	382.00	619.60	1,440.75	1,275.45
> 10 years	8.00	0.00	268.20	271.68

§ 28 para. 1 no. 9 PfandBG Key figures	IV 2014	IV 2013
Share of fixed-interest cover assets	68.61	n.b.
Share of fixed-interest Pfandbriefe	86.61	n.b.

§ 28 para. 1 no. 10 PfandBG (acc. to § 6 Pfandbrief Net Present Value Regulation, Pfandbrief-Barwertverordnung) Foreign currency	Net present value of the cover assets in the interest rate stress scenario		Outstanding mortgage Pfandbriefe in the interest rate stress scenario		Exchange rate		npv in foreign currency		npv in EUR	
	IV 2014	IV 2013	IV 2014	IV 2013	IV 2014	IV 2013	IV 2014	IV 2013	IV 2014	IV 2013
	-	-	-	-	-	-	-	-	-	-

There are no derivatives included in the cover assets.

* The calculation of the risk npv is based on the dynamic method acc. to the Pfandbrief-Barwertverordnung.

** Lower level of detail in 2013, aggregated values.

II) Composition of cover assets acc. to § 12 PfandBG

(figures in EUR million)

Total receivables used to cover mortgage Pfandbriefe	IV 2014	IV 2013
by size classes		
≤ EUR 300 thous.	2,791.16	2,583.49
EUR 300 thous. < x ≤ EUR 1 million	287.71	
EUR 1 million < x ≤ EUR 10 million	159.87	392.16**
> EUR 10 million	0.00	0.00

by type of use (I)	IV 2014	IV 2013
residential	2,808.22	2,615.64
commercial	430.53	360.01

Country	Record date	Apartments	Single-family and two- family houses*	Multi-family houses*	Office buildings	Retail buildings	Industrial buildings	Other commercially used buildings	Unfinished new buildings not yet ready to generate a return as well as building sites	therof building sites	Total
Germany	IV 2014	762.21	1,696.08	349.92	0.00	0.00	0.00	430.53	0.00	0.00	3,238.74
	IV 2013	691.39	1,520.60	403.65	0.00	0.00	0.00	360.01	0.00	0.00	2,975.65
Total	IV 2014	762.21	1,696.08	349.92	0.00	0.00	0.00	430.53	0.00	0.00	3,238.74
	IV 2013	691.39	1,520.60	403.65	0.00	0.00	0.00	360.01	0.00	0.00	2,975.65

There are no mortgage cover assets outside Germany.

* In 2013, two-family houses were allocated to multi-family houses.

** In 2013, the aggregated value was above EUR 300 thous. and up to EUR 10 million.

Key figures	IV 2014	IV 2013
§ 28 para. 1 no. 7 PfandBG Limit exceeded set by § 13 para. 1 PfandBG	0.00	0.00%
§ 28 para. 1 no. 11 PfandBG Seasoning	4.95	n.b.
§ 28 para. 2 no. 3 PfandBG Average weighted loan-to-value ratio	48.77	n.b.

Share of all mortgage Pfandbriefe outstanding	in EUR million	in %	in EUR million	in %
Mortgage cover assets (nominal)	3,238.74	259.74%	2,975.65	260.13%

III) Composition of other cover assets

(figures in EUR million)

§ 28 para. 1 no. 8 PfandBG Total amount of receivables exceeding the limit	IV 2014	IV 2013
§ 19 para. 1 no. 2 PfandBG	0.00	0.00
§ 19 para. 1 no. 3 PfandBG	0.00	0.00

§ 28 para. 1 no. 4, 5 and 6 PfandBG Total amount of receivables registered	Equalisation claims acc. to § 19 para. 1 no. 1 PfandBG		Receivables acc. to § 19 para. 1 no. 2 PfandBG				Receivables acc. to § 19 para. 1 no. 3 PfandBG		Total	
	IV 2014	IV 2013	Total		thereof covered bonds acc. to Article 129 EU Regulation 575/2013		IV 2014	IV 2013	IV 2014	IV 2013
			IV 2014	IV 2013	IV 2014	IV 2013				
Germany	0.00	0.00	0.00	94.50	0.00	0.00	140.00	45.00	140.00	139.50
European institutions	0.00	0.00	0.00	0.00	0.00	0.00	76.50	76.50	76.50	76.50
Summe	0.00	0.00	0.00	94.50	0.00	0.00	216.50	121.50	216.50	216.00

IV) Summary of receivables in arrears

(figures in EUR million)

§ 28 para. 2 no. 2 PfandBG State	Total payments overdue at least 90 days		Total impaired receivables, where the amount overdue is worth at least 5% of the receivable	
	IV 2014	IV 2013	IV 2014	IV 2013
None	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00

V) Annex of the Annual Report.

(figures in EUR million)

§ 28 (2) no. 4 PfandBG	residential		commercial	
	IV 2014	IV 2013	IV 2014	IV 2013
Number of pending foreclosure and administrative receivership proceedings on the date of closing the accounts	0.00	0.00	0.00	0.00
Number of forced sales carried out during the financial year	0.00	0.00	0.00	0.00
Number of repossessed properties during the financial year	0.00	0.00	0.00	0.00
Sum of interest in arrear	0.00	0.00	0.00	0.00