

|             |         |
|-------------|---------|
| Record date | II 2016 |
| Reference   | II 2015 |

I) Information about total amount and maturity structure

(figures in EUR million)

| § 28 para. 1 no. 1 and 3 PfandBG<br>Ratio of outstanding amount to cover assets | Nominal value |         | Net present value (npv) |         | Risk npv* |         |
|---|---------------|---------|-------------------------|---------|-----------|---------|
|   | II 2016       | II 2015 | II 2016                 | II 2015 | II 2016   | II 2015 |
| Total mortgage Pfandbriefe incl. derivatives                                    | 2,574         | 1,132   | 2,726                   | 1,246   | 2,608     | 1,199   |
| Total cover assets incl. derivatives  | 4,018         | 3,556   | 4,607                   | 3,954   | 4,386     | 3,762   |
| Share of foreign currency derivatives in liabilities (%)                        | 0.0%          | 0.0%    | 0.0%                    | 0.0%    | 0.0%      | 0.0%    |
| Share of interest rate derivatives in liabilities (%)                           | 0.0%          | 0.0%    | 0.0%                    | 0.0%    | 0.0%      | 0.0%    |
| Share of foreign currency derivatives in assets (%)                             | 0.0%          | 0.0%    | 0.0%                    | 0.0%    | 0.0%      | 0.0%    |
| Share of interest rate derivatives in assets (%)                                | 0.0%          | 0.0%    | 0.0%                    | 0.0%    | 0.0%      | 0.0%    |
| Overcollateralisation (%)   | 56.1%         | 214.2%  | 69.0%                   | 217.4%  | 68.2%     | 213.8%  |

| § 28 para. 1 no. 2 PfandBG<br>Maturity structure and fixed interest period | Outstanding mortg. |         | Cover assets |         |
|--|--------------------|---------|--------------|---------|
|  | II 2016            | II 2015 | II 2016      | II 2015 |
| ≤ 6 months   | 38                 | 10      | 196          | 207     |
| 6 months < x ≤ 12 months   | 55                 | 0       | 173          | 160     |
| 12 months < x ≤ 18 months  | 40                 | 38      | 188          | 176     |
| 18 months < x ≤ 2 years  | 324                | 55      | 192          | 154     |
| 2 years < x ≤ 3 years  | 528                | 47      | 391          | 345     |
| 3 years < x ≤ 4 years  | 26                 | 528     | 341          | 447     |
| 4 years < x ≤ 5 years  | 615                | 20      | 381          | 343     |
| 5 years < x ≤ 10 <years  | 871                | 426     | 1,714        | 1,417   |
| > 10 years   | 78                 | 8       | 443          | 307     |

| § 28 para. 1 no. 9 PfandBG<br>Key figures | II 2016 | II 2015 |
|---|---------|---------|
| Share of fixed-interest cover assets      | 81.8%   | 74.5%   |
| Share of fixed-interest Pfandbriefe       | 92.5%   | 83.0%   |

| § 28 para. 1 no. 10 PfandBG<br>(acc. to § 6 Pfandbrief Net Present Value Regulation, Pfandbrief-Barwertverordnung)<br>Foreign currency | Net present value of the cover assets in the interest rate stress scenario |         | Outstanding mortgage Pfandbriefe in the interest rate stress scenario |         | Exchange rate |         | npv in foreign currency |         | npv in EUR |         |
|--|--|---------|---|---------|---------------|---------|-------------------------|---------|------------|---------|
|  | II 2016  | II 2015 | II 2016   | II 2015 | II 2016       | II 2015 | II 2016                 | II 2015 | II 2016    | II 2015 |
|  | -  | -       | -   | -       | -             | -       | -                       | -       | -          | -       |

There are no derivatives included in the cover assets.

\* The calculation of the risk npv is based on the dynamic method acc. to the Pfandbrief-Barwertverordnung.

II) Composition of cover assets acc. to § 12 PfandBG

(figures in EUR million)

| Total receivables used to cover mortgage Pfandbriefe | II 2016 | II 2015 |
|--|---------|---------|
| by size classes                                      |         |         |
| ≤ EUR 300 thous.                                     | 3,199   | 2,918   |
| EUR 300 thous. < x ≤ EUR 1 million                   | 373     | 301     |
| EUR 1 million < x ≤ EUR 10 million                   | 269     | 170     |
| > EUR 10 million                                     | 84      | 0       |

| by type of use (I) |       |       |
|--------------------|-------|-------|
| residential        | 3,242 | 2,928 |
| commercial         | 683   | 461   |

| by type of use (II) |                |            |                                     |                     |                  |                  |                      |                                   |   |                       |              |
|---------------------|----------------|------------|-------------------------------------|---------------------|------------------|------------------|----------------------|-----------------------------------|---|-----------------------|--------------|
| Country             | Record date    | Apartments | Single-family and two-family houses | Multi-family houses | Office buildings | Retail buildings | Industrial buildings | Other commercially used buildings | Unfinished new buildings not yet ready to generate a return as well as building sites | therof building sites | Total        |
| Germany             | II 2016        | 930        | 1,980                               | 331                 | 150              | 0                | 0                    | 533                               | 0   | 0                     | 3,924        |
|                     | II 2015        | 800        | 1,764                               | 365                 | 0                | 0                | 0                    | 461                               | 0   | 0                     | 3,389        |
| <b>Total</b>        | <b>II 2016</b> | <b>930</b> | <b>1,980</b>                        | <b>331</b>          | <b>150</b>       | <b>0</b>         | <b>0</b>             | <b>533</b>                        | <b>0</b>  | <b>0</b>              | <b>3,924</b> |
|                     | <b>II 2015</b> | <b>800</b> | <b>1,764</b>                        | <b>365</b>          | <b>0</b>         | <b>0</b>         | <b>0</b>             | <b>461</b>                        | <b>0</b>  | <b>0</b>              | <b>3,389</b> |

There are no mortgage cover assets outside Germany.

| Key figures | II 2016 | II 2015 |
|-------------|---------|---------|
|-------------|---------|---------|

| § 28 para. 1 no. 7 PfandBG                 | in EUR million | in % | in EUR million | in % |
|--|----------------|------|----------------|------|
| Limit exceeded set by § 13 para. 1 PfandBG | 0              | 0.0  | 0              | 0.0  |

| § 28 para. 1 no. 11 PfandBG | Years | Years |
|-----------------------------|-------|-------|
| Seasoning                   | 4.6   | 4.9   |

| § 28 para. 2 no. 3 PfandBG           | in % | in % |
|--------------------------------------|------|------|
| Average weighted loan-to-value ratio | 55.6 | 54.9 |

| Share of all mortgage Pfandbriefe outstanding |                |       |                |       |
|---|----------------|-------|----------------|-------|
|   | in EUR million | in %  | in EUR million | in %  |
| Mortgage cover assets (nominal)               | 3,924          | 152.4 | 3,389          | 299.4 |

III) Composition of other cover assets

(figures in EUR million)

| § 28 para. 1 no. 8 PfandBG Total amount of receivables exceeding the limit | II 2016 | II 2015 |
|--|---------|---------|
| § 19 para. 1 no. 2 PfandBG   | 0       | 0       |
| § 19 para. 1 no. 3 PfandBG   | 0       | 0       |

| § 28 para. 1 no. 4, 5 and 6 PfandBG<br>Total amount of receivables registered | Equalisation claims acc. to § 19 para. 1 no. 1 PfandBG | Receivables acc. to § 19 para. 1 no. 2 PfandBG |          |  |          | Receivables acc. to § 19 para. 1 no. 3 PfandBG |           | Total      |           |            |
|---|--|--|----------|--|----------|--|-----------|------------|-----------|------------|
|   |  | Total  |          | thereof covered bonds acc. to Article 129 EU Regulation 575/2013 |          |  |           |            |           |            |
|   |  | II 2016  | II 2015  | II 2016  | II 2015  | II 2016  | II 2015   | II 2016    | II 2015   |            |
| Germany   | 0  | 0  | 0        | 0  | 0        | 0  | 75        | 140        | 75        | 140        |
| European institutions   | 0  | 0  | 0        | 0  | 0        | 0  | 19        | 27         | 19        | 27         |
| <b>Summe</b>  | <b>0</b>   | <b>0</b>                                       | <b>0</b> | <b>0</b>   | <b>0</b> | <b>0</b>                                       | <b>94</b> | <b>167</b> | <b>94</b> | <b>167</b> |

IV) Summary of receivables in arrears

(figures in EUR million)

| § 28 para. 2 no. 2 PfandBG<br>State | Total payments overdue at least 90 days |          | Total impaired receivables, where the amount overdue is worth at least 5% of the receivable |          |
|-------------------------------------|---|----------|---|----------|
|                                     | II 2016                                 | II 2015  | II 2016   | II 2015  |
| None                                | 0                                       | 0        | 0   | 0        |
| <b>Total</b>                        | <b>0</b>                                | <b>0</b> | <b>0</b>  | <b>0</b> |