

Record date	IV 2012
Reference	IV 2011

I) Information according to § 28 par. 1 No. 1 PfandBG about total amount

(figures in Euro m)

	Nominal value		Net present value (npv)		Risk npv *) (upward shift)		Risk npv *) (downward shift)	
	IV 2012	IV 2011	IV 2012	IV 2011	IV 2012	IV 2011	IV 2012	IV 2011
Total amount of outstanding Mortgage Pfandbriefe	1.643,90	1.673,90	1.828,47	1.850,86	1.783,96	1.791,78	1.865,63	1.913,87
Total amount of cover assets	3.446,44	2.739,52	3.802,73	2.964,46	3.656,11	2.844,24	3.939,07	3.099,07
thereof mortgage cover assets	2.794,59	2.577,52	3.127,03	2.796,07	2.990,85	2.681,86	3.253,05	2.923,91
thereof other cover assets	651,85	162,00	675,70	168,39	665,26	162,37	686,02	175,16
Overcollateralisation in %	109,65%	63,66%	107,97%	60,17%	104,94%	58,74%	111,14%	61,93%
Securing overcollateralisation acc. to § 4 par. 1 PfandBG in %			36,69%					

II) Information according to § 28 par. 1 No. 2 PfandBG about maturity structure and fixed-interest periods of cover assets

(figures in Euro m)

	Maturity structure IV 2012		Maturity structure IV 2011		overhang	
	Cover assets	Mortgage Pfandbriefe	Cover assets	Mortgage Pfandbriefe	IV 2012	IV 2011
≤ 1 year	374,07	790,00	279,96	30,00	-415,93	249,96
1 year < x ≤ 2 years	334,07	107,00	320,92	790,00	227,07	-469,08
2 years < x ≤ 3 years	851,29	183,50	303,80	107,00	667,79	196,80
3 years < x ≤ 4 years	244,95	10,00	387,86	183,50	234,95	204,36
4 years < x ≤ 5 years	219,06	45,00	213,78	10,00	174,06	203,78
5 years < x ≤ 10 years	1.176,51	508,40	976,86	553,40	668,11	423,46
> 10 years	246,49	0,00	256,35	0,00	246,49	256,35

The cover assets comprise no derivatives.

*) The calculation of the risk npv is based on the dynamic method.

III) Information according to § 28 par. 2 No. 1 PfandBG about composition of cover assets

(figures in Euro m)

Total amount of receivables used to cover Mortgage Pfandbriefe (mortgages)	IV 2012	IV 2011					
			Total amount of receivables used to cover Mortgage Pfandbriefe (other cover assets)	IV 2012	IV 2011	Proportion of the total amount of cover assets IV 2012	Proportion of the total amount of cover assets IV 2011
by size classes			other cover assets	651,85	162,00	39,65%	9,68%
x ≤ 300 Euro k	2.500,73	2.413,01	other cover assets acc. to § 19 I No. 2-3 PfandBG gross	0,00	0,00	0,00%	0,00%
300 Euro k < x ≤ 5 Euro m	258,37	157,49	thereof acc. to § 19 I No.2 PfandBG	0,00	0,00	0,00%	0,00%
x > 5 Euro m	35,49	7,02	thereof highest monetary claim to credit institutions	0,00	0,00	0,00%	0,00%
by type of use (I) in Germany			Overall utilization acc. to § 19 I No. 3 PfandBG	0,00	0,00	0,00%	0,00%
residential	2.549,72	2.467,99	Cover assets acc. to § 4 par. 1 PfandBG (used as securing overcollateralisation)	647,10	162,00	39,36%	9,68%
commercial	244,87	109,53	Cover assets only used for securing liquidity purposes acc. to § 4 par. 1a PfandBG	4,75	0,00	0,29%	0,00%
			Sum mortgage and other cover assets	3.446,44	2.739,52	209,65%	163,66%

by type of use (II) in Germany			Proportion of the total amount of cover assets IV 2012	Proportion of the total amount of cover assets IV 2011
Apartments	661,53	632,15	19,19%	23,08%
Single-family houses	1.499,60	1.454,49	43,51%	53,09%
Multi-family houses	388,59	381,35	11,28%	13,92%
Office buildings	0,00	0,00	0,00%	0,00%
Retail buildings	0,00	0,00	0,00%	0,00%
Industrial buildings	0,00	0,00	0,00%	0,00%
Other commercially used buildings	244,87	109,53	7,10%	4,00%
Unfinished new buildings not yet ready to generate a return as well as building sites	0,00	0,00	0,00%	0,00%
thereof building sites	0,00	0,00	0,00%	0,00%

There is no real estate security outside Germany.

IV) Summary of receivables in arrears

(figures in Euro m)

	IV 2012	IV 2011
Total amount of receivables in arrears (payments overdue more than 90 days)	0,00	0,00