

Record date	III 2014
Reference	III 2013

I) Information about total amount and maturity structure

(figures in EUR million)

§ 28 para. 1 no. 1 and 3 PfandBG Ratio of outstanding amount to cover assets	Nominal value		Net present value (npv)		Risk npv*	
	III 2014	III 2013	III 2014	III 2013	III 2014	III 2013
Total mortgage Pfandbriefe incl. derivatives	1,204.90	1,273.90	1,344.24	1,395.17	1,294.59	1,341.48
Total cover assets incl. derivatives	3,365.21	3,203.21	3,794.09	3,489.22	3,623.89	3,334.18
Share of foreign currency derivatives in liabilities (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Share of interest rate derivatives in liabilities (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Share of foreign currency derivatives in assets (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Share of interest rate derivatives in assets (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Overcollateralisation (%)	179.29%	151.45%	182.25%	150.09%	179.92%	148.55%

§ 28 para. 1 no. 2 PfandBG Maturity structure and fixed interest period	Outstanding mortg.		Cover assets	
	III 2014	III 2013**	III 2014	III 2013**
≤ 6 months	138.50		177.82	
6 months < x ≤ 12 months	35.00	237.00	183.11	367.81
12 months < x ≤ 18 months	10.00		178.93	
18 months < x ≤ 2 years	0.00	173.50	139.23	484.13
2 years < x ≤ 3 years	128.00	10.00	298.57	279.88
3 years < x ≤ 4 years	75.30	103.00	366.89	267.47
4 years < x ≤ 5 years	470.10	75.30	366.79	275.88
5 years < x ≤ 10 <-years	330.00	675.10	1,396.97	1,259.00
> 10 years	18.00	0.00	256.89	269.04

§ 28 para. 1 no. 9 PfandBG Key figures	III 2014	III 2013
Share of fixed-interest cover assets	65.79	n.b.
Share of fixed-interest Pfandbriefe	88.80	n.b.

§ 28 para. 1 no. 10 PfandBG (acc. to § 6 Pfandbrief Net Present Value Regulation, Pfandbrief-Barwertverordnung) Foreign currency	Net present value of the cover assets in the interest rate stress scenario		Outstanding mortgage Pfandbriefe in the interest rate stress scenario		Exchange rate		npv in foreign currency		npv in EUR	
	III 2014	III 2013	III 2014	III 2013	III 2014	III 2013	III 2014	III 2013	III 2014	III 2013
	-	-	-	-	-	-	-	-	-	-

There are no derivatives included in the cover assets.

* The calculation of the risk npv is based on the dynamic method acc. to the Pfandbrief-Barwertverordnung.

** Lower level of detail in 2013, aggregated values.

II) Composition of cover assets acc. to § 12 PfandBG

(figures in EUR million)

Total receivables used to cover mortgage Pfandbriefe	III 2014	III 2013
by size classes		
≤ EUR 300 thous.	2,738.14	2,570.27
EUR 300 thous. < x ≤ EUR 1 million	255.00	
EUR 1 million < x ≤ EUR 10 million	155.58	371.94**
> EUR 10 million	0.00	0.00

by type of use (I)	III 2014	III 2013
residential	2,748.30	2,594.63
commercial	400.41	347.59

by type of use (II)	Record date	Apartments	Single-family and two-family houses*	Multi-family houses*	Office buildings	Retail buildings	Industrial buildings	Other commercially used buildings	Unfinished new buildings not yet ready to generate a return as well as building sites	thereof building sites	Total
Germany	III 2014	742.29	1,668.30	337.71	0.00	0.00	0.00	400.41	0.00	0.00	3,148.71
	III 2013	684.76	1,507.69	402.19	0.00	0.00	0.00	347.59	0.00	0.00	2,942.21
Total	III 2014	742.29	1,668.30	337.71	0.00	0.00	0.00	400.41	0.00	0.00	3,148.71
	III 2013	684.76	1,507.69	402.19	0.00	0.00	0.00	347.59	0.00	0.00	2,942.21

There are no mortgage cover assets outside Germany.

* In 2013, two-family houses were allocated to multi-family houses.

** In 2013, the aggregated value was above EUR 300 thous. and up to EUR 10 million.

Key figures	III 2014	III 2013
§ 28 para. 1 no. 7 PfandBG		
Limit exceeded set by § 13 para. 1 PfandBG	0.00	0.00%
§ 28 para. 1 no. 11 PfandBG		
Seasoning	4.97	n.b.
§ 28 para. 2 no. 3 PfandBG		
Average weighted loan-to-value ratio	48.63	n.b.

Share of all mortgage Pfandbriefe outstanding	III 2014	III 2013
Cover assets acc. to § 4 par. 1 PfandBG (used as securing overcollateralisation)	216.50	261.00
	17.97%	20.49%

III) Composition of other cover assets

(figures in EUR million)

§ 28 para. 1 no. 8 PfandBG Total amount of receivables exceeding the limit	III 2014	III 2013
§ 19 para. 1 no. 2 PfandBG	0.00	0.00
§ 19 para. 1 no. 3 PfandBG	0.00	0.00

§ 28 para. 1 no. 4, 5 and 6 PfandBG Total amount of receivables registered	Equalisation claims acc. to § 19 para. 1 no. 1 PfandBG		Receivables acc. to § 19 para. 1 no. 2 PfandBG				Receivables acc. to § 19 para. 1 no. 3 PfandBG		Total	
			Total		thereof covered bonds acc. to Article 129 EU Regulation 575/2013					
	III 2014	III 2013	III 2014	III 2013	III 2014	III 2013	III 2014	III 2013	III 2014	III 2013
Germany	0.00	0.00	0.00	139.50	0.00	0.00	140.00	45.00	140.00	184.50
European institutions	0.00	0.00	0.00	0.00	0.00	0.00	76.50	76.50	76.50	76.50
Summe	0.00	0.00	0.00	139.50	0.00	0.00	216.50	121.50	216.50	261.00

IV) Summary of receivables in arrears

(figures in EUR million)

§ 28 para. 2 no. 2 PfandBG State	Total payments overdue at least 90 days		Total impaired receivables, where the amount overdue is worth at least 5% of the receivable	
	III 2014	III 2013	III 2014	III 2013
None	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00