

Record date	I 2010
Reference	I 2009

I) Information about total amount and maturity structure

(figures in Euro m)

	Nominal value		Net present value (npv)		Risk npv *) (upward shift)		Risk npv *) (downward shift)	
	I 2010	I 2009	I 2010	I 2009	I 2010	I 2009	I 2010	I 2009
Total amount of outstanding Mortgage Pfandbriefe	1.775,90	1.445,30	1.950,33	1.587,01	1.869,25	1.495,19	2.037,38	1.687,81
Total amount of cover assets	2.765,74	2.190,71	2.908,36	2.309,65	2.798,51	2.217,50	3.025,98	2.406,82
Overcollateralisation in %	55,74%	51,57%	49,12%	45,53%	49,71%	48,31%	48,52%	42,60%

	Maturity structure of Mortgage Pfandbriefe		Maturity structure of cover assets	
	I 2010	I 2009	I 2010	I 2009
≤ 1 Jahr	75,00	0,00	397,50	231,72
1 year < x ≤ 2 years	62,00	75,00	391,61	217,62
2 years < x ≤ 3 years	180,00	62,00	293,97	291,38
3 years < x ≤ 4 years	717,00	175,00	367,61	301,77
4 years < x ≤ 5 years	168,50	577,00	300,86	274,33
5 years < x ≤ 10 years	573,40	551,30	754,30	687,87
> 10 years	0,00	5,00	259,90	185,03

The cover assets comprise no derivatives

*) The calculation of the risk npv is based on the dynamic method

II) Composition of cover assets

(figures in Euro m)

Total amount of receivables used to cover Mortgage Pfandbriefe (mortgages)	I 2010	I 2009	Proportion of the total amount of cover assets III 2009	Proportion of the total amount of cover assets III 2008

by size classes

	I 2010	I 2009
x < 300 Euro k	2.484,88	2.015,70
300 Euro k < x < 5 Euro m	100,86	13,02
x > 5 Euro m	0,00	0,00

by type of use (I) in Germany

	I 2010	I 2009
residential	2535,26	2.028,71
commercial	50,48	0

by type of use (II) in Germany

	I 2010	I 2009	Proportion of the total amount of cover assets III 2009	Proportion of the total amount of cover assets III 2008
Apartments	544,57	361,05	19,69%	16,48%
Single-family houses	1.417,29	1.248,58	51,24%	56,99%
Multi-family houses	573,39	419,09	20,73%	19,13%
Office buildings	0,00	0,00	0,00%	0,00%
Retail buildings	0,00	0,00	0,00%	0,00%
Industrial buildings	0,00	0,00	0,00%	0,00%
Other commercially used buildings	50,48	0,00	1,83%	0,00%
Unfinished new buildings not yet ready to generate a return as well as building sites	0,00	0,00	0,00%	0,00%
thereof building sites	0,00	0,00	0,00%	0,00%

There is no real estate security outside Germany

Total amount of the excess cover	I 2010	I 2009	Proportion of the total amount of cover assets III 2009	Proportion of the total amount of cover assets III 2008
	180,00	162,00	6,51%	7,39%

III) Summary of receivables in arrears

(figures in Euro m)

	I 2010	I 2009
Total amount of receivables in arrears (payments overdue more than 90 days)	0,00	0,00