

Record date	II 2015
Reference	II 2014

I) Information about total amount and maturity structure

(figures in EUR million)

§ 28 para. 1 no. 1 and 3 PfandBG Ratio of outstanding amount to cover assets	Nominal value		Net present value (npv)		Risk npv*	
	II 2015	II 2014	II 2015	II 2014	II 2015	II 2014
Total mortgage Pfandbriefe incl. derivatives	1,131.90	1,154.90	1,245.79	1,283.78	1,198.73	1,233.22
Total cover assets incl. derivatives	3,556.11	3,239.39	3,954.40	3,605.89	3,762.14	3,447.70
Share of foreign currency derivatives in liabilities (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Share of interest rate derivatives in liabilities (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Share of foreign currency derivatives in assets (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Share of interest rate derivatives in assets (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Overcollateralisation (%)	214.17%	180.49%	217.42%	180.88%	213.84%	179.57%

§ 28 para. 1 no. 2 PfandBG Maturity structure and fixed interest period	Outstanding mortg.		Cover assets	
	II 2015	II 2014	II 2015	II 2014
≤ 6 months	10.00	0.00	206.54	171.72
6 months < x ≤ 12 months	0.00	173.50	160.37	267.89
12 months < x ≤ 18 months	38.00	10.00	176.36	183.27
18 months < x ≤ 2 years	55.00	0.00	153.78	147.19
2 years < x ≤ 3 years	47.00	93.00	344.96	286.35
3 years < x ≤ 4 years	528.40	47.00	447.46	297.47
4 years < x ≤ 5 years	20.00	528.40	343.42	305.65
5 years < x ≤ 10 <years	425.50	285.00	1,416.61	1,321.90
> 10 years	8.00	18.00	306.61	257.96

§ 28 para. 1 no. 9 PfandBG Key figures	II 2015	II 2014
Share of fixed-interest cover assets	74.47	59.59
Share of fixed-interest Pfandbriefe	83.04	91.77

§ 28 para. 1 no. 10 PfandBG (acc. to § 6 Pfandbrief Net Present Value Regulation, Pfandbrief-Barwertverordnung) Foreign currency	Net present value of the cover assets in the interest rate stress scenario		Outstanding mortgage Pfandbriefe in the interest rate stress scenario		Exchange rate		npv in foreign currency		npv in EUR	
	II 2015	II 2014	II 2015	II 2014	II 2015	II 2014	II 2015	II 2014	II 2015	II 2014
	-	-	-	-	-	-	-	-	-	-

There are no derivatives included in the cover assets.

\* The calculation of the risk npv is based on the dynamic method acc. to the Pfandbrief-Barwertverordnung.

II) Composition of cover assets acc. to § 12 PfandBG

(figures in EUR million)

Total receivables used to cover mortgage Pfandbriefe	II 2015	II 2014
by size classes		
≤ EUR 300 thous.	2,917.91	2,692.23
EUR 300 thous. < x ≤ EUR 1 million	301.22	239.71
EUR 1 million < x ≤ EUR 10 million	169.97	91.44
> EUR 10 million	0.00	0.00

by type of use (I)	II 2015	II 2014
residential	2,928.20	2,709.99
commercial	460.90	313.40

Key figures	II 2015		II 2014	
	in EUR million	in %	in EUR million	in %
§ 28 para. 1 no. 7 PfandBG Limit exceeded set by § 13 para. 1 PfandBG	0.00	0.00%	0.00	0.00%
§ 28 para. 1 no. 11 PfandBG Seasoning	Years		Years	
	4.87		5.00	
§ 28 para. 2 no. 3 PfandBG Average weighted loan-to-value ratio	in %		in %	
	54.89		48.34	

Share of all mortgage Pfandbriefe outstanding	II 2015		II 2014	
	in EUR million	in %	in EUR million	in %
Mortgage cover assets (nominal)	3,389.10	299.42%	3,023.39	261.79%

by type of use (II)	Record date	Apartments	Single-family and two-family houses	Multi-family houses	Office buildings	Retail buildings	Industrial buildings	Other commercially used buildings	Unfinished new buildings not yet ready to generate a return as well as building sites	therof building sites	Total
Germany	II 2015	799.50	1,763.55	365.15	0.00	0.00	0.00	460.90	0.00	0.00	3,389.10
	II 2014	730.78	1,640.89	338.32	0.00	0.00	0.00	313.40	0.00	0.00	3,023.39
<b>Total</b>	II 2015	<b>799.50</b>	<b>1,763.55</b>	<b>365.15</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>460.90</b>	<b>0.00</b>	<b>0.00</b>	<b>3,389.10</b>
	II 2014	<b>730.78</b>	<b>1,640.89</b>	<b>338.32</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>313.40</b>	<b>0.00</b>	<b>0.00</b>	<b>3,023.39</b>

There are no mortgage cover assets outside Germany.

III) Composition of other cover assets

(figures in EUR million)

§ 28 para. 1 no. 8 PfandBG Total amount of receivables exceeding the limit	II 2015	II 2014
§ 19 para. 1 no. 2 PfandBG	0.00	0.00
§ 19 para. 1 no. 3 PfandBG	0.00	0.00

§ 28 para. 1 no. 4, 5 and 6 PfandBG Total amount of receivables registered	Equalisation claims acc. to § 19 para. 1 no. 1 PfandBG		Receivables acc. to § 19 para. 1 no. 2 PfandBG				Receivables acc. to § 19 para. 1 no. 3 PfandBG		Total	
			Total		thereof covered bonds acc. to Article 129 EU Regulation 575/2013					
	II 2015	II 2014	II 2015	II 2014	II 2015	II 2014	II 2015	II 2014	II 2015	II 2014
Germany	0.00	0.00	0.00	94.50	0.00	0.00	140.00	45.00	140.00	139.50
European institutions	0.00	0.00	0.00	0.00	0.00	0.00	27.00	76.50	27.00	76.50
<b>Summe</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>94.50</b>	<b>0.00</b>	<b>0.00</b>	<b>167.00</b>	<b>121.50</b>	<b>167.00</b>	<b>216.00</b>

IV) Summary of receivables in arrears

(figures in EUR million)

§ 28 para. 2 no. 2 PfandBG State	Total payments overdue at least 90 days		Total impaired receivables, where the amount overdue is worth at least 5% of the receivable	
	II 2015	II 2014	II 2015	II 2014
None	0.00	0.00	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>