

Record date	IV 2011
Reference	IV 2010

I) Information according to § 28 par.1 No. 1 PfandBG about total amount (figures in Euro m)

	Nominal value		Net present value (npv)		Risk npv *) (upward shift)		Risk npv *) (downward shift)	
	IV 2011	IV 2010	IV 2011	IV 2010	IV 2011	IV 2010	IV 2011	IV 2010
Total amount of outstanding Mortgage Pfandbriefe	1.673,90	1.725,90	1.850,86	1.887,32	1.791,78	1.810,22	1.913,87	1.970,40
Total amount of cover assets	2.739,52	3.004,46	2.964,46	3.142,35	2.844,24	3.004,59	3.099,07	3.291,69
thereof mortgage cover assets	2.577,52	2.842,46	2.796,07	2.976,27	2.681,86	2.839,32	2.923,91	3.124,80
thereof other cover assets	162,00	162,00	168,39	166,08	162,37	165,27	175,16	166,89
Overcollateralisation in %	63,66%	74,08%	60,17%	66,50%	58,74%	65,98%	61,93%	67,06%
Securing overcollateralisation acc. to § 4 par. 1 PfandBG in %			9,10%					

II) Information according to § 28 par.1 No. 2 PfandBG about maturity structure and fixed-interest periods of cover assets (figures in Euro m)

	Maturity structure IV 2011		Maturity structure IV 2010		overhang	
	Cover assets	Mortgage Pfandbriefe	Cover assets	Mortgage Pfandbriefe	IV 2011	IV 2010
≤ 1 year	279,96	30,00	428,61	62,00	249,96	366,61
1 year < x ≤ 2 years	320,92	790,00	371,88	30,00	-469,08	341,88
2 years < x ≤ 3 years	303,80	107,00	374,99	790,00	196,80	-415,01
3 years < x ≤ 4 years	387,86	183,50	342,78	107,00	204,36	235,78
4 years < x ≤ 5 years	213,78	10,00	308,64	183,50	203,78	125,14
5 years < x ≤ 10 years	976,86	553,40	869,94	553,40	423,46	316,54
> 10 years	256,35	0,00	307,63	0,00	256,35	307,63

The cover assets comprise no derivatives.

*) The calculation of the risk npv is based on the dynamic method.

III) Information according to § 28 par. 2 No. 1 PfandBG about composition of cover assets (figures in Euro m)

Total amount of receivables used to cover Mortgage Pfandbriefe (mortgages)	IV 2011	IV 2010		
by size classes				
x ≤ 300 Euro k	2.413,01	2.661,48		
300 Euro k < x ≤ 5 Euro m	157,49	180,98		
x > 5 Euro m	7,02	0,00		
by type of use (I) in Germany				
residential	2.467,99	2.779,11		
commercial	109,53	63,35		
by type of use (II) in Germany				
Apartments	632,15	653,82	23,08%	21,76%
Single-family houses	1.454,49	1.482,72	53,09%	49,35%
Multi-family houses	381,35	642,57	13,92%	21,39%
Office buildings	0,00	0,00	0,00%	0,00%
Retail buildings	0,00	0,00	0,00%	0,00%
Industrial buildings	0,00	0,00	0,00%	0,00%
Other commercially used buildings	109,53	63,35	4,00%	2,11%
Unfinished new buildings not yet ready to generate a return as well as building sites	0,00	0,00	0,00%	0,00%
thereof building sites	0,00	0,00	0,00%	0,00%

Total amount of receivables used to cover Mortgage Pfandbriefe (other cover assets)	IV 2011	IV 2010	Proportion of the total amount of cover assets IV 2011	Proportion of the total amount of cover assets IV 2010
other cover assets	162,00	162,00	9,68%	9,39%
other cover assets acc. to § 19 I No. 2-3 PfandBG gross	0,00	0,00	0,00%	0,00%
thereof acc. to § 19 I No.2 PfandBG	0,00	0,00	0,00%	0,00%
thereof highest monetary claim to credit institutions	0,00	0,00	0,00%	0,00%
Overall utilization acc. to § 19 I No. 3 PfandBG	0,00	0,00	0,00%	0,00%
Cover assets acc. to § 4 par. 1 PfandBG (used as securing overcollateralisation)	162,00	162,00	9,68%	9,39%
Cover assets only used for securing liquidity purposes acc. to § 4 par. 1a PfandBG	0,00	0,00	0,00%	0,00%
Sum mortgage and other cover assets	2.739,52	3.004,46	163,66%	169,18%

There is no real estate security outside Germany.

IV) Summary of receivables in arrears (figures in Euro m)

	IV 2011	IV 2010
Total amount of receivables in arrears (payments overdue more than 90 days)	0,00	0,00

V) Anhang des Jahresabschlusses (Angaben in Mio. Euro)

	wohnungswirtschaftlich		gewerblich	
	IV 2011	IV 2010	IV 2011	IV 2010
Anzahl der am Abschlusstag anhängigen Zwangsversteigerungs- und Zwangsverwaltungsverfahren	0,00	0,00	0,00	0,00
Anzahl der im Geschäftsjahr durchgeführten Zwangsversteigerungen	0,00	0,00	0,00	0,00
Anzahl der im Geschäftsjahr zur Verhütung von Verlusten übernommenen Grundstücke	0,00	0,00	0,00	0,00
Gesamtbetrag der rückständigen Zinsen	0,00	0,00	0,00	0,00